

Bloomberg ticker: BNPXTRAI Index

FOR MORE INFORMATION REGARDING THE INDEX PLEASE REFER TO
www.x-ai-index.bnpparibas.com

BNP PARIBAS

The bank
for a changing
world

X-AI Index

INTRODUCING THE BNP PARIBAS X-AI INDEX

The BNP Paribas Cross Asset Trend & AI Index (the "BNPP X-AI Index") is a rules-based index designed to combine traditional trend-based investing techniques with Artificial Intelligence capabilities, targeting an optimal allocation of diverse global assets.

The strategy mixes both approaches, aiming to capture the full range of available relevant information to its component allocation, including backward-looking data (through systematic signals based on historical observations) and forward-looking indicators (through artificial intelligence analysis).

The Artificial Intelligence techniques used are powered by **Quantum Street AI** and **IBM Watson**.



BNP PARIBAS HYBRID INTELLIGENCE STRATEGY

TRADITIONAL ANALYSIS
BNP Paribas

Aims to identify asset trends in order to allocate more heavily towards recent outperformers
Historical, backward-looking

ARTIFICIAL INTELLIGENCE
Quantum Street AI

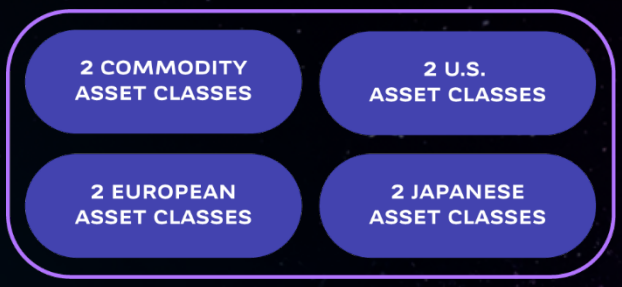
For each component, aims to identify the expected return and a confidence score through a proprietary algorithm
Prediction, forward-looking

Source: BNP Paribas, for information purposes only - Not for Further Distribution

X-AI Index

BNPP X-AI INDEX FEATURES

1. DIVERSE COMPONENTS



The BNPP X-AI Index contains 8 components which are indices that cover:
- 3 asset classes: Equities, Commodities and Bonds
- 3 geographical regions: US, Europe, Japan

Based on the principles of:
- Diversity in geographic zones covered
- Use of market benchmarks
- Representing multiple asset classes

2. DYNAMIC ALLOCATION



On a daily basis, the BNPP X-AI Index dynamically rebalances the weights of its components by computing the average weight between the two approaches below:

- • Long allocation based on traditional momentum investing principles and historical signals
- • Long / short allocation based on AI to analyze forward-looking sentiment, macro-economic and financial indicators

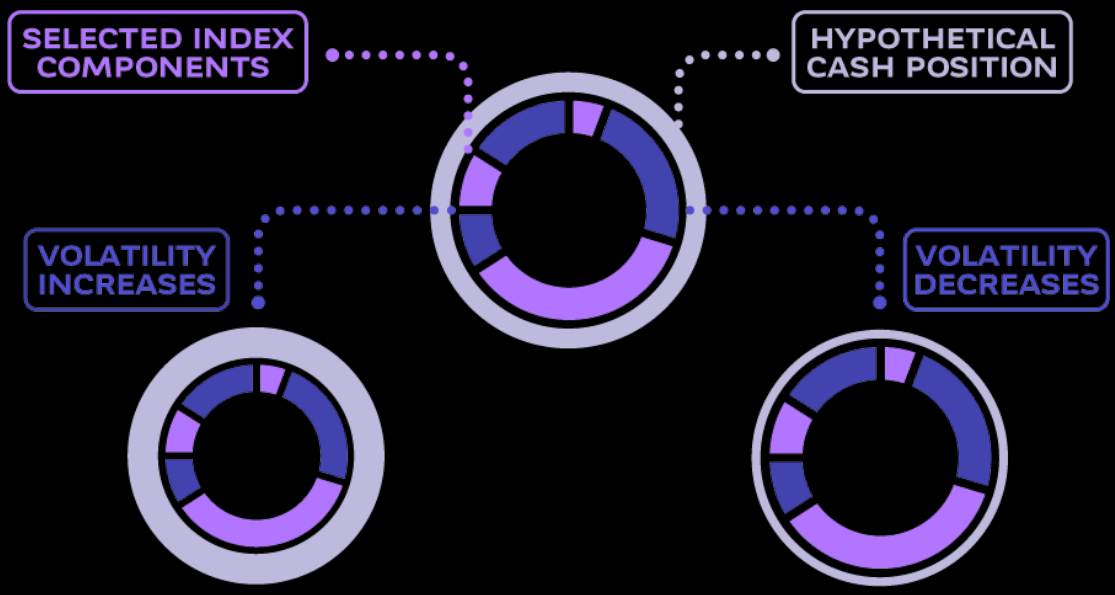
Both approaches are subject to certain volatility and weighting constraints

Source: BNP Paribas, for information purposes only - Not for Further Distribution



BNPP X-AI INDEX FEATURES

3. DAILY VOLATILITY CONTROL



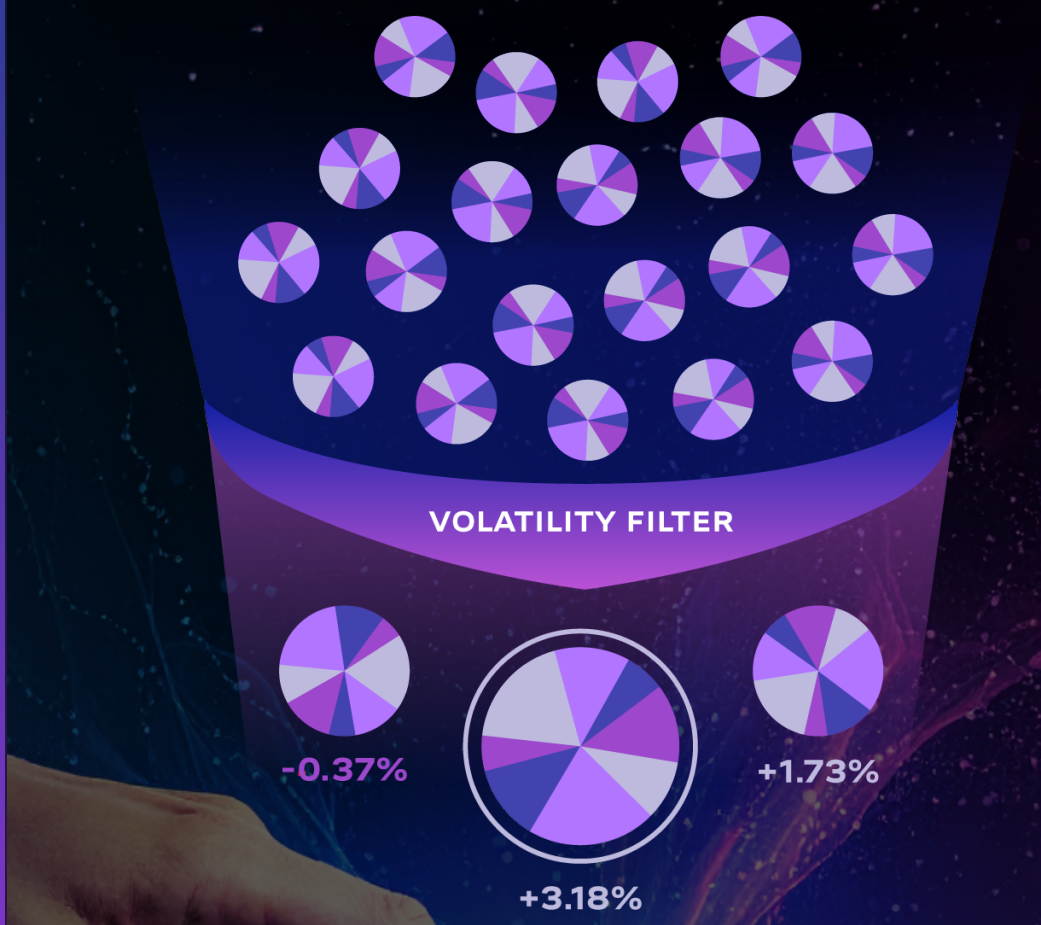
The **BNPP X-AI Index** targets an **annualized realized volatility of 5%.** If the realized volatility of the selected components exceeds the 5% target volatility rate on any day, the BNPP X-AI Index will reduce the weight of the components and rebalance it with a non-remunerable hypothetical cash position

Source: BNP Paribas, for information purposes only - Not for Further Distribution

X-AI Index

HYBRID INTELLIGENCE STRATEGY

1. TRADITIONAL ANALYSIS



STEP 1
The strategy begins by creating a universe of potential Hypothetical Portfolios where the components are differently weighted across the board and under weight constraints.

STEP 2
The strategy then tests the different portfolio combinations in the universe, considering only those that have demonstrated long term realized volatility below a certain level.

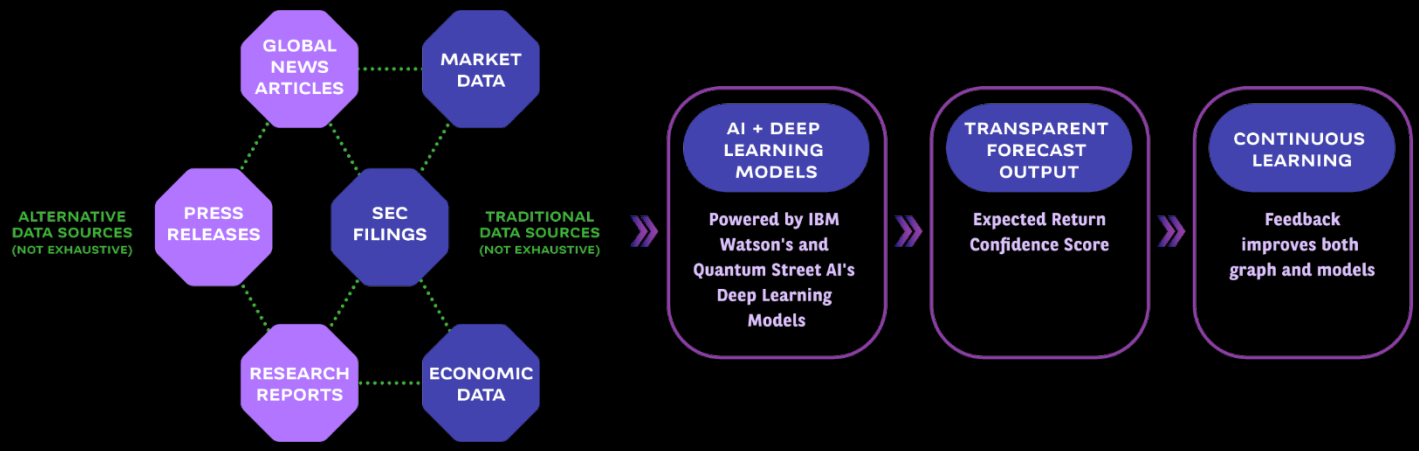
STEP 3
Out of the remaining portfolios after step 2, the final Hypothetical Portfolio is chosen based on the strategy rules and a proprietary methodology which takes into account momentum investing principles that allocate more to recent outperformers and less to recent underperformers

Source: BNP Paribas, for information purposes only - Not for Further Distribution



HYBRID INTELLIGENCE STRATEGY

2. ARTIFICIAL INTELLGENCE



Quantum Street AI provides a **comprehensive platform tailored for institutional clients**. They leverage the combined power of **IBM Watson** and their proprietary AI models to analyze vast streams of **news articles, alternative data sources, and traditional financial data**, offering a global coverage of securities and asset classes.

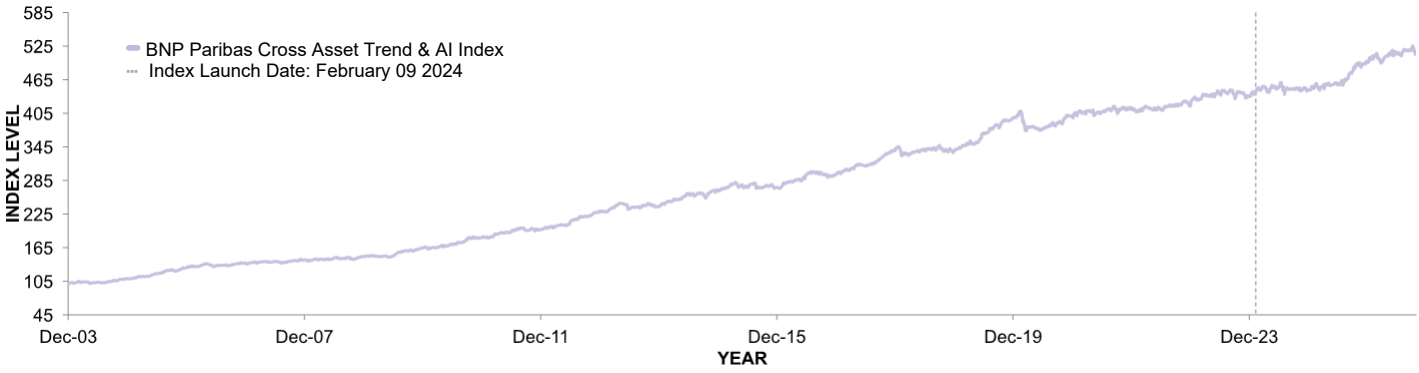
Source: BNP Paribas, for information purposes only - Not for Further Distribution

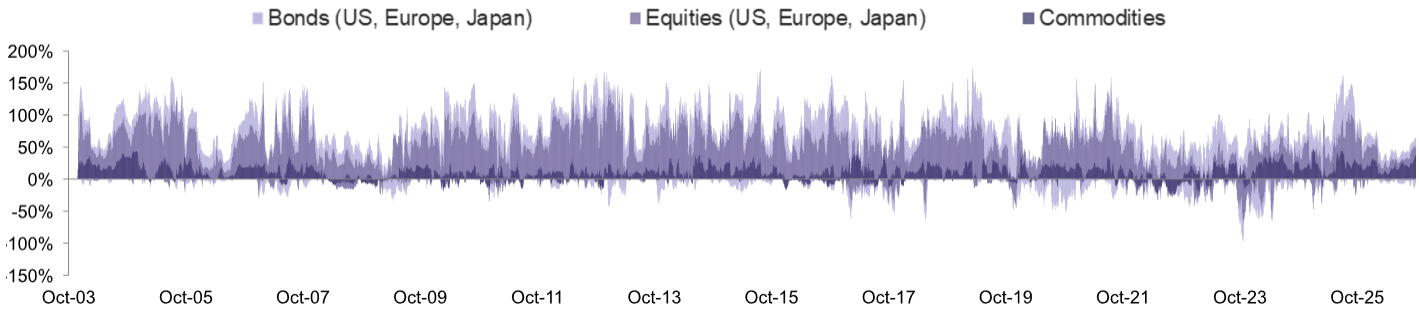
INDEX INFORMATION

Bloomberg ticker	BNPXTRAI Index	**Index Type**	Excess Return[1]
Index Start Date	December 31st, 2003	**Weighting**	Daily rebalancing
Index Live Date	February 9th, 2024	**Index Sponsor**	BNP Paribas

HISTORICAL & HYPOTHETICAL INDEX PERFORMANCE & EXPOSURE

As of October 30th, 2026





	YTD	1Y	2Y	3Y	5Y	10Y	Since Start Date
Return p.a.	3.15%	3.24%	7.44%	4.90%	4.38%	5.65%	7.40%
Volatility	4.84%	4.74%	4.92%	4.93%	4.79%	4.64%	4.60%
Return / Volatility	0.65	0.68	1.42	0.99	0.92	1.22	1.61

Source: Bloomberg, BNP Paribas from December 31st, 2003. Past performance is not an indicator of future performance.

[1] The BNP Paribas Cross Asset Trend & AI Index is an "Excess Return Index" meaning its returns are derived from changes in level of its components (known as "price return") and profit or loss gained from rolling from one futures contract to another (known as "roll return"). Unlike Total Return Indices, it does not derive returns based on interest earned on cash or other collateral deposited in connection with the purchase of futures contracts (known as "collateral return").

[2] The BNP Paribas Cross Asset Trend & AI Index is based on hypothetical Past Performance Data ("PPD") prior to the Live Date of February 9th 2024, actual/historical performance begins after Live Date. Because the BNP Paribas Cross Asset Trend & AI Index did not exist prior to the Live Date, all retrospective levels provided in the graphs and tables above are simulated and must be considered illustrative only. The presentation of hypothetical data reflects the deduction of fees and charges. These simulations are the result of estimates made by BNP Paribas at a given moment on the basis of the parameters selected by BNP Paribas, certain assumptions that may or may not hold in future periods, of market conditions at this given moment and of historical data, which should not be used as guidance, in any way, of the future results of the BNP Paribas Cross Asset Trend & AI Index.

[3] Bonds (US, Europe, Japan) may include BNP Paribas USD 10Y Futures Index (BNPIFU10 Index), BNP Paribas EUR 10Y Futures Index (BNPIFE10 Index) and BNP Paribas JPY 10Y Futures Index (BNPIFJ10 Index); Equities (US, Europe, Japan) may include BNP Paribas US Equity Futures Index (BNPIFUS Index), BNP Paribas Eurozone Equity Futures Index (BNPIFEU Index) and BNP Paribas Japan Equity Futures Index (BNPIFJP Index); Commodities may include BNP Paribas Commodity Daily Dynamic Curve Basket Index (BNPIDSBU Index) and BNP Paribas USD 10Y Futures Index (BNPIGOGC Index).

[4] Year to Date returns are not annualized.

SELECTED RISKS & CONSIDERATIONS ASSOCIATED WITH THE INDEX

The BNP Paribas Cross Asset Trend & AI Index levels are based on the values of notional assets and liabilities.

The BNP Paribas Cross Asset Trend & AI Index only calculates the exposure to a dynamic, hypothetical portfolio that tracks the excess returns of the underlying components and is purely notional. There is no actual portfolio of assets to which any person makes any investment or has any ownership interest.

No recommendation.

BNP Paribas makes no recommendation as to the suitability for investment of the BNP Paribas Cross Asset Trend & AI Index or any products or strategies based partly or wholly on BNP Paribas Cross Asset Trend & AI Index. You should reach a decision after careful consideration with your advisors.

Strategies relying on the levels of the BNP Paribas Cross Asset Trend & AI Index may not be successful.

There is a risk that the rules-based methodology of the BNP Paribas Cross Asset Trend & AI Index does not meet its stated objectives, including meeting its annualized target volatility of 5%, resulting in underperformance of the components that comprise the index.

Correlation of performances among the underlying components may reduce the levels of the BNP Paribas Cross Asset Trend & AI Index.

Performances among the underlying components may become highly correlated from time to time. High correlation during periods of negative returns among underlying components representing any one sector or asset type that have a substantial weighting in the BNP Paribas Cross Asset Trend & AI Index could have a material adverse effect on the levels of the BNP Paribas Cross Asset Trend & AI Index, which could in turn negatively affect the performance any product or strategy based partly or wholly on the levels of the BNP Paribas Cross Asset Trend & AI Index.

Legal and regulatory regimes may affect the BNP Paribas Cross Asset Trend & AI Index, its components or its sub-components.

The BNP Paribas Cross Asset Trend & AI Index and its components (and sub-components thereof) are subject to legal and regulatory regimes in various regions and, in some cases, in other countries that may change in ways that could negatively affect the BNP Paribas Cross Asset Trend & AI Index or its components (or sub-components thereof).

Changes to the applicable legal or regulatory regimes may have a negative impact on the BNP Paribas Cross Asset Trend & AI Index level. The components (or sub-components thereof) of the index that are traded on one or more public exchanges are subject to the rules of the relevant exchange.

The BNP Paribas Cross Asset Trend & AI Index has limited historical information.

The BNP Paribas Cross Asset Trend & AI Index is a new strategy, live on February 9th, 2024. The performance shown before that date is hypothetical past performance, based on hypothetical back-tested information. This brochure also contains certain performance data based on back-testing, i.e., calculations of the hypothetical levels of the BNP Paribas Cross Asset Trend & AI Index as if it had actually existed during a defined period of time, and may in certain circumstances contain simulated levels information where the BNP Paribas Cross Asset Trend & AI Index has recently been established or issued. For time periods prior to the launch of any component included in the index, back-testing uses alternative performance information derived from a proxy with similar asset exposure, rather than performance information for the relevant component. Further, you must note that such analysis is based on a number of working assumptions that may not be capable of duplication in actual trading terms. Unlike actual performance records, hypothetical or simulated performances, returns or scenarios may not necessarily reflect certain market factors such as liquidity constraints, fees and transaction costs and must be considered as illustrative only. Actual historical or back-tested past performance does not constitute an indication of future results. The actual performance of the BNP Paribas Cross Asset Trend & AI Index may bear little relation to its hypothetical historical results.

The BNP Paribas Cross Asset Trend & AI Index has limited public information.

The BNP Paribas Cross Asset Trend & AI Index is a custom index developed by BNP Paribas, the Index Sponsor. There is limited information relating to the BNP Paribas Cross Asset Trend & AI Index that is publicly available. In addition, publicly available information on the BNP Paribas Cross Asset Trend & AI Index, its methodology and its components is limited.

The BNP Paribas Cross Asset Trend & AI Index's daily volatility control mechanism may result in a lower index level and the actual volatility of the BNP Paribas Cross Asset Trend & AI Index may not equal its target volatility.

The BNP Paribas Cross Asset Trend & AI Index's daily volatility control allows the BNP Paribas Cross Asset Trend & AI Index to dynamically adjust the value of the hypothetical exposure to the portfolio the index is based on and any cash component, depending on the volatility environment. However, the risk control overlay might limit overall levels of the BNP Paribas Cross Asset Trend & AI Index in rising equity markets and may provide imperfect, limited protection in falling equity markets, particularly against sudden, large equity losses. No assurance can be given that the BNP Paribas Cross Asset Trend & AI Index methodology will achieve its target volatility goals or that products or strategies based partly or wholly on the levels of the BNP Paribas Cross Asset Trend & AI Index will outperform any alternative investment.

The closing levels of the BNP Paribas Cross Asset Trend & AI Index will include the deduction of an Annual Fee.

The closing level of the BNP Paribas Cross Asset Trend & AI Index includes a deduction from the aggregate values of its components of an annual fee equal to 0.50% per annum. As a result of this deduction, the value of the BNP Paribas Cross Asset Trend & AI Index will trail the value of a hypothetical identical portfolio from which no such amount is deducted.

The closing level of the BNP Paribas Cross Asset Trend & AI Index is net of BNP Paribas' replication and rebalancing costs.

The Closing Level of the BNP Paribas Cross Asset Trend & AI Index is net of BNP Paribas' replication and rebalancing costs associated with the index. As a result of these costs, the value of the BNP Paribas Cross Asset Trend & AI Index could trail the value of a hypothetical identical portfolio from which no such amount is deducted.

The BNP Paribas Cross Asset Trend & AI Index is an excess return index.

In general, returns from investing in futures contracts are derived from three sources: (1) changes in the price of such futures contracts (known as the "price return"), (2) profit or loss realized when rolling from a futures contract with one expiry date to another futures contract with a different, generally later, expiry date (known as the "roll return") and (3) interest earned on the cash (or other) collateral deposited in connection with the purchase of such futures contract (known as the "collateral return"). The components of the BNP Paribas Cross Asset Trend & AI Index that seek to track futures contracts generate "excess returns", meaning the sum of the price return and roll return with respect to the underlying components. As a result, with respect to the BNP Paribas Cross Asset Trend & AI Index's underlying components that seek to track futures contracts, an investment in an instrument linked to the BNP Paribas Cross Asset Trend & AI Index will not generate the same returns that would be obtained from investing directly in future contracts that underlie such underlying components because the collateral return is not used in calculating the "excess return" index.

BNP Paribas Financial Markets, an affiliate of the BNP Paribas Cross Asset Trend & AI Index Sponsor, BNP Paribas, is the index's calculation agent who is responsible for calculating the levels of the BNP Paribas Cross Asset Trend & AI Index.

The policies and calculations for which the calculation agent is responsible could have an impact, positive or negative, on the level of the BNP Paribas Cross Asset Trend & AI Index. BNP Paribas and its affiliates are under no obligation to consider your interest as an investor in a product linked to the BNP Paribas Cross Asset Trend & AI Index.

Portions of the BNP Paribas Cross Asset Trend & AI Index may be effectively uninvested and earn no return.

The BNP Paribas Cross Asset Trend & AI Index, on each day on which it is calculated, adjusts its exposure to its components in an attempt to maintain an annualized volatility of 5%. If the aggregate weight of the components is less than 100%, the BNP Paribas Cross Asset Trend & AI Index will allocate exposure to a hypothetical cash position. As a result, the BNP Paribas Cross Asset Trend & AI Index may underperform a similar index that provides 100% exposure to its components. The hypothetical cash position is an uninvested position that does not earn interest or any other return.

- The methodologies do not involve the actual execution of any transaction. • The Index involves synthetic execution and may not reflect actual market activity.
- The Index may contain embedded fees, which will reduce performance. Fees are determined based on certain assumptions and may not reflect actual market activity. The amount of fees deducted may vary under different market conditions.
- The Index Sponsor of the Index may make certain decisions (such as whether to discontinue the respective Index) that may negatively affect the level of the BNP Paribas Cross Asset Trend & AI Index.
- Hypothetical past performance is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance, and cannot account for all financial risk that may affect the actual performance.
- The presentation of hypothetical historical performance reflects the deduction of fees and charges applicable to the strategies.
- The methodology and rules related to the Indices are subject to change.

IMPORTANT INFORMATION

This document is CONFIDENTIAL AND FOR DISCUSSION PURPOSES ONLY; it constitutes a marketing communication and has been prepared by a Sales and Marketing function within BNP Paribas and/or its subsidiaries or affiliates (collectively "we" or "BNP Paribas "). As a confidential document it is submitted to selected recipients only and it may not be made available (in whole or in part), reproduced, delivered or transmitted to any other person (other than to your professional advisers) without BNP Paribas' written consent. Neither the information nor any opinion contained in this material constitutes a recommendation, solicitation or offer by BNP Paribas or its affiliates to buy or sell any security, futures contract, options contract, derivative instrument, or financial instrument, nor shall it be deemed to provide investment, tax, legal, accounting or other advice and BNP Paribas has no fiduciary duty towards its recipients. To the extent that any transaction is subsequently entered into between the recipient and BNP Paribas, such transaction will be entered into upon such terms as may be agreed by the parties in the relevant documentation.

The information contained in this document has been obtained from sources believed to be reliable, but there is no guarantee of the accuracy, completeness or suitability for any particular purpose of such information nor that such information has been independently verified by BNP Paribas or by any person. None of BNP Paribas, its members, directors, officers, agents or employees accepts any responsibility or liability whatsoever or makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained in this document, or any opinions based thereon. This material should neither be regarded as comprehensive nor sufficient for making decisions, nor should it be used in place of professional advice. You should consult your own advisors about any products or services described herein in order to evaluate the merits, suitability, and financial, legal, regulatory, accounting and tax issues raised by any investment and should not rely on BNP Paribas or its affiliates for this. Additional information may be provided on request, at our discretion. This material is only intended to generate discussions regarding particular instruments and investments and is subject to change, or may be discontinued, without notice.

Any scenarios, assumptions, historical or simulated performances, indicative prices or examples of potential transactions or returns are included for illustrative purposes only. Investors may get back less than they invested. [Any data on past performance, modelling, scenario analysis, simulations, development expectations and forecasts contained herein is for illustrative purposes only and is no indication as to future performance. No representation is made as to the reasonableness of the assumptions made within or the accuracy or completeness of any modelling, scenario analysis or back-testing. All estimates and opinions included in this document constitute the judgement of BNP Paribas and its affiliates as of the date of the document and may be subject to change without notice. This type of information has inherent limitations which recipients must consider carefully.] BNP Paribas gives no assurance that any favorable scenarios described are likely to happen, that it is possible to trade on the terms described herein or that any potential returns illustrated can be achieved. This document is current as at the date of its production and BNP Paribas is under no obligation to update or keep current the information herein. Certain strategies and/or potential transactions discussed in this document may involve the use of derivatives which may be complex in nature and may give rise to substantial risks, including the risk of total or partial loss of any investment or losses without limitation and which should only be undertaken by those with the requisite knowledge and experience. BNP Paribas makes no representation and gives no warranty as to the results to be obtained from any investment, strategy or transaction, or as to whether any strategy, security or transaction described herein may be suitable for recipients' financial needs, circumstances or requirements. Recipients must make their own assessment of strategies, securities and/or potential transactions detailed herein, using such professional advisors as they deem appropriate. BNP Paribas accepts no liability for any direct or consequential losses arising from any action taken in connection with or reliance on the information contained in this document even where advised of the possibility of such losses.

As an investment bank with a wide range of activities, BNP Paribas may face conflicts of interest and you should be aware that BNP Paribas and/or any of its affiliates may be long or short, for their own account or as agent, in investments, transactions or strategies referred to in this document or related products before the material is published to clients and that it may engage in transactions in a manner inconsistent with the views expressed in this document, either for their own account or for the account of their clients. Additionally, BNP Paribas may have acted as an investment banker or may have provided significant advice or investment services to companies or in relation to investments mentioned in this document. The information in this document is not intended for distribution to, or use by, any person or entity in any jurisdiction where (a) the distribution or use of such information would be contrary to law or regulations, or (b) BNP Paribas or a BNP Paribas affiliate would become subject to new or additional legal or regulatory requirements. Persons in possession of this document should inform themselves about possible legal restrictions and observe them accordingly. In no circumstances shall BNP Paribas or its affiliates be obliged to disclose any information that it has received on a confidential basis or to disclose the existence thereof. If you have a contractual relationship with a BNP Paribas affiliate that extends to products and services referenced in this material, the communications made hereby are, and shall be deemed made, as the context may require, by such entity.

One or more of the Indices described in this document are custom indices created by BNP Paribas (each, an "Index"). Each Index is the exclusive property of BNP Paribas (the "Index Sponsor"). BNP Paribas or one of its affiliates may play multiple roles with respect to the Index, including but not limited to Index Calculation Agent (the "Index Calculation Agent"). The Index Sponsor and the Index Calculation Agent do not guarantee the accuracy and/or completeness of the composition, calculation, publication and adjustment of any Index, any data included therein, or any data from which it is based, and the Index Calculation Agent and the Index Sponsor shall have no liability for any errors, omissions, or interruptions therein. The Index Calculation Agent and the Index Sponsor make no warranty, express or implied, as to results to be obtained from the use of any Index. The Index Calculation Agent and the Index Sponsor make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to any Index or any data included therein. Without limiting any of the foregoing, in no event shall the Index Calculation Agent and the Index Sponsor have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

BNP PARIBAS HAS DEVELOPED, MAINTAINS AND IS THE SOLE PARTY RESPONSIBLE FOR THE METHODOLOGY THAT IS EMPLOYED IN CONNECTION WITH THE INDEX. PROSPECTIVE INVESTORS ARE ADVISED TO MAKE AN INVESTMENT IN ANY PRODUCT ONLY AFTER CAREFULLY CONSIDERING THE RISKS ASSOCIATED WITH INVESTING IN SUCH PRODUCT, AS DETAILED IN AN OFFERING MEMORANDUM OR SIMILAR DOCUMENT THAT IS PREPARED BY OR ON BEHALF OF THE ISSUER OF THE PRODUCT OR THE INDEX SPONSOR.

Each fiduciary of a pension, profit-sharing or other employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA") (a "Plan"), should consider the fiduciary standards of ERISA in the context of the Plan's particular circumstances before authorizing any investment. Accordingly, among other factors, the fiduciary should consider whether an investment would satisfy the prudence and diversification requirements of ERISA and would be consistent with the documents and instruments governing the Plan. The U.S. Department of Labor has issued five prohibited transaction class exemptions ("PTCEs") that may provide exemptive relief for direct or indirect prohibited transactions resulting from the purchase or holding of financial products. Those class exemptions are PTCE 96-23 (for certain transactions determined by in-house asset managers), PTCE 95-60 (for certain transactions involving insurance company general accounts), PTCE 91-38 (for certain transactions involving bank collective investment funds), PTCE 90-1 (for certain transactions involving insurance company separate accounts) and PTCE 84-14 (for certain transactions determined by independent qualified professional asset managers). Due to the complexity of these rules and the penalties that may be imposed upon persons involved in non-exempt prohibited transactions, it is particularly important that fiduciaries or other persons considering purchases on behalf of or with "plan assets" of any Plan consult with their counsel regarding the availability of exemptive relief.

This document contains certain performance data based on back-testing, i.e. simulations of performance of a strategy, Index or assets as if it had actually existed during a defined period of time. All terms, pricing, estimates and opinions included in this document constitute the judgment of BNP Paribas and its affiliates as of the date of the document and may be subject to change without notice. This type of information has inherent limitations which recipients must consider carefully. While the information has been prepared in good faith in accordance with BNP Paribas' or its affiliates' own internal models and other relevant sources, an analysis based on different models or assumptions may yield different results. Unlike actual performance records, simulated performance, returns or scenarios may not necessarily reflect certain market s such as liquidity constraints, fees and transactions costs. Actual historical or back-tested past performance does not constitute an indication of future results or performance.

Neither BNP Paribas, persons connected with it, affiliates of BNP Paribas, nor any of their respective directors, partners, officers, employees or representatives accepts any liability whatsoever (including in negligence) for any direct or consequential loss arising from any use of these materials or their content even where advised of the possibility of such losses; any of the foregoing may, from time to time act as manager, co-manager or underwriter of a public offering or otherwise, in the capacity of principal or agent, deal in, hold or act as market makers or advisors, brokers or commercial and/or investment bankers in relation to the securities and derivatives that are discussed herein.

BNP Paribas may be a party to an agreement with any person relating to the production of this document. BNP Paribas may, to the extent permitted by law, have acted upon or used the information contained herein or in the document, or the analysis on which it was based, before the document was published. BNP Paribas may receive or intend to seek compensation for investment banking services in the next three months from or in relation to any person mentioned in this document. Any person mentioned in this document may have been provided with relevant sections of this document prior to its publication in order to verify its factual accuracy.

In the event that we were to enter into a transaction with you, we will do so as principal (and not as agent or in any other capacity, including, without limitation, as your fiduciary, advisor or otherwise). Only in the event of a potential transaction will an offering document be prepared, in which case, you should refer to the prospectus or offering document relating to the above potential transaction which includes important information, including risk factors that relate to an investment in the product(s) described herein or in the document.

This document is intended only for those defined under U.S. securities laws as "institutional Investors" and/or "major institutional investors". Securities transactions with BNP Paribas that result from the provision of this document will be effected by or through BNP Paribas Securities Corp., a U.S. registered broker-dealer and member of FINRA, the New York Stock Exchange and other principal exchanges. Securities products offered by BNP Paribas Securities Corp. are not FDIC insured, are not bank deposits nor bank guaranteed, and are subject to investment risk, including possible loss of the principal invested.

BNP Paribas is incorporated in France with Limited Liability. Registered Office 16 boulevard des Italiens, 75009 Paris.

For country- specific disclaimers (United States, Canada, United Kingdom, France, Germany, Belgium, Ireland, Italy, Netherlands, Portugal, Spain, Switzerland, Brazil, Turkey, Israel, Bahrain, South Africa, Australia, China, Hong Kong, India, Indonesia, Japan, Malaysia, Singapore, South Korea, Taiwan, Thailand, Vietnam) please type the following URL to access our legal notices:

https://globalmarkets.bnpparibas.com/gm/home/20191111_Markets_360_Country_Specific_Notices.pdf

Some or all of the information contained in this document may already have been published on MARKETS 360™ Portal

© BNP Paribas, All Rights Reserved.

Banco BNP Paribas Brasil SA is incorporated in Brazil as a multiple bank and authorized by the Central Bank of Brazil and the Securities and Exchange Commission to act as financial institution, administrator and custodian of investment funds. Notwithstanding the caution in obtaining and administering the information presented herein, BNP Paribas shall not be responsible for the accidental publication of incorrect information or for investment advice based on the information contained in this document, which may be modified without prior notice. Banco BNP Paribas Brasil SA and BNP Paribas SA do not provide legal, tax or accounting advice. The information contained in this document is for informational purposes only and the distributor and its customers should seek their own legal, accounting and tax advisors to evaluate the actual impacts of any potential structures.

Banco BNP Paribas Brasil SA will not be responsible for any loss caused by the use of any information contained herein. This document is being communicated by Banco BNP Paribas Brasil S / A, Av. Pres. Juscelino Kubitscheck, 1909 São Paulo - SP, CEP 04543-906; Tel.: +55 11 3841 3100 (www.bnpparibas.com.br). All rights reserved. Ombudsman's Office of BNP Paribas Brazil - contacts: 0800 - 771 - 5999, ouvidoria@br.bnpparibas.com.

BNP PARIBAS

BNP PARIBAS offers wide coverage of financial markets and an extensive global banking network with offices in 65 countries across five continents and nearly 190,000 employees.

This international presence combined with local market knowledge enables BNP Paribas to serve the needs of its 13,000 corporate and institutional clients and 20 million retail customers worldwide.

